

# Financial Information

Western Construction Group, Inc. and its two wholly-owned member companies are included in the following consolidated balance sheet. The Company has received an unqualified audit report from a CPA firm each year since 1980. The consolidated financial statements are annually audited by RubinBrown LLP, an independent certified public accounting firm. Summarized below is the audited December 31, 2024 consolidated balance sheet:

Consolidated Balance Sheet			
Assets		Liabilities and Stockholders' Equity	
Cash and Investments	\$ 51,495,000	Accounts Payable	\$ 15,395,000
Contract Receivables	\$ 63,460,000	Insurance Reserves	\$ 7,425,000
Other Current Assets	\$ 17,032,000	Other Current Liabilities	\$ 39,398,000
<b>Total Current Assets</b>	<b>\$ 131,987,000</b>	<b>Total Current Liabilities</b>	<b>\$ 62,218,000</b>
Net Fixed Assets	\$ 20,811,000	Extended Term Warranties	\$ 614,000
Other Assets	\$ 23,624,000	Other Long Term Liabilities	\$ 28,355,000
		<b>Total Liabilities</b>	<b>\$ 91,187,000</b>
		<b>Stockholders' Equity</b>	<b>\$ 85,235,000</b>
		<i>[The company is wholly owned by members of the founding family and a family trust]</i>	
<b>Total Assets</b>	<b><u>\$ 176,422,000</u></b>	<b>Total Liabilities &amp; Stockholders' Equity</b>	<b><u>\$ 176,422,000</u></b>

For additional information or the most recent audited financial statements, please contact Mr. Corey Nagel at 314•427•1637, extension 8172 or send an email to [CoreyN@WesternGroup.com](mailto:CoreyN@WesternGroup.com).

